

JEFFERSON COUNTY BOARD OF COMMISSIONERS
Consent Agenda Item
FOR THE WEEK OF: August 2, 2010

I. Description – A brief description of the agenda item.

This request authorizes the County Treasurer to transfer as needed up to \$70,000 to the Veterans Relief Fund (#155-00-010) to allow the Veterans Relief Fund to continue to provide relief for indigent Veterans through the balance of 2010 and the beginning of 2011.

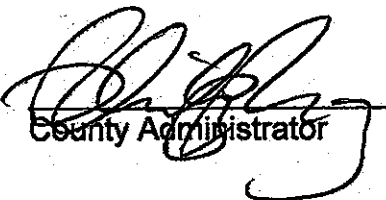
II. Issues – A short outline of the major issues or areas that should be given particular attention.

Due to an unanticipated increase in the number of applications for Veterans Relief this year the Fund will not be able to meet the current needs for the Veterans it serves. This loan will allow this fund to continue to serve indigent Veterans until the second half taxes come in and allow the Service Officers and staff time to evaluate options for addressing the issue for the long term.

III. Action – What is the nature of the action the Board is being asked to take (discussion, approval of a contract, support for a grant, etc.).

Approve the resolution.

Reviewed By:


County Administrator


Date

STATE OF WASHINGTON
County of Jefferson

In The Matter of providing a Loan }
to the Jefferson County Veterans }
Relief Fund (#155-000-010) From }
The County Equipment Rental and }
Revolving Fund (#501-00-010) }

RESOLUTION NO. _____

WHEREAS, County Veterans Relief Funds were established by the Washington State Legislature “for the relief of indigent veterans, their families, and the families of deceased indigent veterans, the legislative authority of each county shall establish a veterans' assistance program to address the needs of local indigent veterans and their families. . .” that is codified as RCW 73.08; and

WHEREAS, Jefferson County’s Veterans Relief Fund is experiencing financial difficulty due to higher than anticipated demand for funds as a result of the general economic downturn; and

WHEREAS, the Jefferson County Veterans Relief Fund has requested a loan in order to maintain its operations to provide assistance to as many qualified indigent Veterans and their families as possible; and

WHEREAS, after reviewing the fund balance of various County funds it has been determined that the Jefferson County Equipment Rental Fund (501-000-010) has sufficient fund balance that a line of credit for the Veterans Relief Fund (155-000-010) on an as needed basis with a maximum established will not impair the function of that fund.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Jefferson County Commissioners that they find and declare that the financial situation of the Jefferson County Veterans Relief Fund affects the needs of the citizens within the County and requires that this Board proceed in a manner and form as herein determined, and that the sum of \$70,000 be established as a line of credit for the Jefferson County Veterans Relief Fund from the Equipment Rental Fund.

BE IF FURTHER RESOLVED, that the Jefferson County Veterans Relief Fund will reimburse the Jefferson County Equipment Rental Fund for the approved final loan amount.

BE IT FINALLY RESOLVED, that the line of credit will be repaid by May 2012 with interest of 1.28% per annum. The Jefferson County Treasurer shall direct payment as needed from the Equipment Rental Fund to Jefferson County Veterans Relief Fund effective upon approval of this resolution.

APPROVED AND SIGNED this _____ day of _____, 2010.

SEAL:

JEFFERSON COUNTY
BOARD OF COMMISSIONERS

ATTEST:

David Sullivan, Chairman

Erin Lundgren,
Deputy Clerk of the Board

Phil Johnson, Member

John Austin, Member